# **DELHI AVIATION FUEL FACILITY (P) LIMITED**

# **Request for Proposal (RFP)**

# FOR

## **Directors & Officers Liability Insurance**

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### Section-1

#### **REQUEST FOR PROPOSAL**

DAFFPL invites proposals from interested Insurance Companies to submit the proposal for insurance of various assets of company and ongoing projects inside and outside the IGI Airport on the terms and conditions contained in this RFP.

The interested parties are advised to adhere to the following schedule for the purpose of this Request for Proposal and submit their queries, replies & quotations at details mentioned below:

Date of issuance of Request for Proposal	:	2 <sup>nd</sup> February, 2017
Last Date for submission of queries		8 <sup>th</sup> February, 2017
Reply to the queries/ clarification by the Employer and issuance of Addendum, if any		10 <sup>th</sup> February, 2017
Last date for Proposal submission		14 <sup>th</sup> February, 2017; 18:00 hours

#### "NO PROPOSAL WILL BE CONSIDERED AFTER THE LAST DATE & TIME FOR PROPOSAL SUBMISSION"

### Contact Details:

For any further information about the company, please visit <u>www.daffpl.in</u>

Further, for any updation, clarification and amendment, please visit our website on regular intervals.

You can also contact at the following details:

Mr. Tarun Sharma (Finance & Accounts)

(0) 011-25654862

Email: <u>tarun.sharma@daffpl.in</u> Address: Aviation Fuelling Station, Shahbad Mohammad Pur, IGI Airport, New Delhi-110061

### Section-2

#### COMPANY PROFILE

**Delhi Aviation Fuel Facility Private Limited (DAFFPL)** is a Joint Venture of two "Fortune 500" companies namely Indian Oil Corporation Limited (IOCL), Bharat Petroleum Corporation Limited (BPCL) and Delhi International Airport Private Limited (DIAL), a GMR group company. Further details may be obtained from our website <u>www.daffpl.in</u>

The primary objects of the company are:

- To design, develop, construct, manage, maintain, upgrade and operate the aviation fuel facility on BOOT (Build, Own, Operate and Transfer) basis at the Indira Gandhi International Airport, New Delhi and
- To establish and maintain fuel yards and fuel depots, hydrant system, fire system, rail siding, tank truck unloading facility, integration pipelines and other allied facilities for supply of aviation fuel to all types of aircraft on local, domestic and international flights including en-route navigation and other automobile services.
- Our aim is to provide adequate guarantee of uninterrupted, competitive, safe and secure flow of ATF to the Airport with international benchmark.
- We ensure a secure means of ATF supply for the operational life of the airport.

#### Section-3

#### **POLICY REQUIREMENT**

Following are the terms and conditions for the Directors & Officers liability insurance:

- (i) Limit of Liability : Rs. 10 Cr.
- (ii) No. of Directors & Chief officers to be covered : Maximum upto 15
- (iii) Territory and Jurisdiction : Worldwide
- (iv) Period : 19<sup>th</sup> February, 2017 to 18<sup>th</sup> February, 2018 (Both days inclusive)
- (v) Discovery period for Retired Directors : Lifetime
- (vi) Cover should also include emergency cost, severability cover, regulatory risk including the risk associated with new Companies Act and other applicable statutory Acts and laws of the land, third party claim etc, Assets and Liability risk or any other risk arising while performing duties for the company.
- (vii) Best commercial offer covering higher risk and less limitation and deductible will be preferred.